

No. 4.]

JOINT RESOLUTION

Relative to the Constitutional Amendment proposed by the Congress of the United States as Article XIV.

Resolved by the Senate and House of Representatives of the State of Louisiana, in General Assembly convened, That the State of Louisiana refuses to accede to the amendment of the Constitution of the United States proposed as article (XIV) fourteen.

(Signed)

DUNCAN S. CAGE,

Speaker of the House of Representatives.

(Signed)

ALBERT VOORHIES,

Lieut-Governor and President of the Senate.

Approved February 9th, 1867.

(Signed)

J. MADISON WELLS,

Governor of the State of Louisiana.

A true copy:

J. H. HARDY,

Secretary of State.

No. 5.]

AN ACT

To authorize the reduction of the capital stock of the Louisiana State Bank.

WHEREAS, the capital of the Louisiana State Bank has been diminished by various losses incurred during the past five years; and

WHEREAS, the stock, as now issued, represents a much larger amount of capital than is really employed or owned by the Bank; therefore,

SECTION 1. *Be it enacted by the Senate and House of Representatives of the State of Louisiana, in General Assembly convened, That* the President and Directors of the Louisiana State Bank are authorized to reduce the capital stock of said Bank from two millions of dollars to six hundred thousand dollars, a majority of the stockholders in amount of stock held consenting thereto, and that they be authorized to call in and cancel the certificates of stock of one hundred dollars per share, and issue in lieu and stead thereof certificates of stock at thirty dollars per share.

Stock reduced
from \$2,000,000
to \$600,000.

SEC. 2. *Be it further enacted, etc., That this act shall take effect from and after its passage.*

(Signed)

DUNCAN S. CAGE,

Speaker of the House of Representatives.

(Signed)

ALBERT VOORHIES,

Lieut-Governor and President of the Senate.

Approved February 9th, 1867.

(Signed)

J. MADISON WELLS,

Governor of the State of Louisiana.

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J. H. HARDY,

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